



Fee Notifications—June 30, 2009

FEE NOTIFICATION – Money Market, Holiday Club, College Club, Vacation Club, Rainy Day Club Account Excess Withdrawals/Transfers

In accordance with credit union policy and Federal Reserve Board Regulation D, Section 204, the above accounts are defined as non-transaction or savings deposit accounts, and no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party during any statement period (monthly or calendar quarters, depending on the account), and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee and/or be closed.

Beginning August 1, 2009, KVCCU will impose a \$3.00 fee per transaction exceeding the above limitations. Accounts will be monitored and subject to closing if such excess withdrawals/transfers are deemed to be persistent and ongoing.

FEE NOTIFICATION – Mortgage Subordination

Effective – August 1, 2009, members requesting and receiving approval for a mortgage subordination will be assessed a \$75 fee to process and record the subordination.

FEE NOTIFICATION – Non-sufficient funds/Returned deposited item

Effective August 1, 2009, KVCCU's NSF fee will increase from \$29 per item to \$33 per item.

FEE NOTIFICATION – Courtesy Overdraft

Effective August 1, 2009 – KVCCU's Courtesy Overdraft fee will increase from \$29 per item to \$33 per item.

FEE NOTIFICATION – Bad Address/Returned Mail

When we have an incorrect address for you, you are not getting account statements, notices, and other important communications from us. This opens the door to errors not being discovered in a timely manner, fraudulent use of your accounts, and increased costs to the credit union for handling of returned mail and other communications.

Effective July 31, 2009, member accounts flagged with an incorrect address will receive a \$5.00 fee charge, each month, until we receive a corrected address.

Celebrating 50 Years Serving Our Members & Community - 1959 to 2009

KVCCU serves persons who live, work, worship or study within the Huron Valley, Brighton, Hartland, Howell, Pinckney, Novi, and South Lyon school districts.



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