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www.kvccu.com

NEWS FROM THE Kensington VALLEY Community Credit Union

CELEBRATING 50 YEARS SERVING OUR MEMBERS AND COMMUNITY 1959-2009

The KVCCU Difference… Ownership!

KVCCU (like other credit unions) is a cooperative financial institution, owned and controlled by the people who use our services...our Members...Owners! We serve persons who live, work, worship or study within the Huron Valley, Brighton, Hartland, Howell, Pinckney, Novi and South Lyon school districts.

KVCCU is a not-for-profit institution, and we exist to provide a safe, convenient place for our members to manage their finances, invest for the future and receive great rates on various loan products.

What makes KVCCU different from a bank? Like KVCCU, banks accept deposits and make loans--but unlike KVCCU, they are in business to make a profit. Banks are owned by groups of stockholders whose interests include earning a healthy return on their investments.

Despite the economic challenges for banks and other financial institutions today, KVCCU remains a safe and secure alternative. Why is KVCCU in better shape? One key reason is you, our Members—Owners. KVCCU is focused on what is in the best interest of our Members, not generating income for stockholders. In turn, our Members receive better interest rates on savings and loan products.

In keeping with the credit union philosophy - 'people helping people,' we will provide innovative, quality services that meet the changing needs of our Members! Stop in and see.

What Should You Do With Your Tax Refund?

If you're expecting a tax refund, there are a number of things you can do with that money. Here are a few suggestions:

1. Use it as a down payment on a new car...Stop in to KVCCU first to get your pre-approval!
2. Build your rainy day fund for the future...Open a KVCCU Rainy Day Club Account.
3. Open an IRA or fund a child's Coverdell Education Savings Account...We have 3 different IRA accounts to help you and your family!
4. Add it to your "New Home Down Payment" fund. Use a KVCCU Money Market Account.
5. Use it as transition funds to move your primary checking account to KVCCU.

However you choose to invest your refund, KVCCU can help you get the most out of it!

Save Some $$, Make Some $$ With CU Easy Pay, E-Statements & E– Notices

The U.S. Postal Service is raising postage rates effective May 11. Now would be a great time to sign up for our CU Easy Pay and pay your bills online. Let April be the last month you ever have to buy stamps to pay your bills! Also, you can help KVCCU control postage costs by signing up for E-Statements & E-Notices with it's247 online banking. Call (248-887-0666), click (www.kvccu.com) or stop in...we will help you sign up!

Our Investment In You

Your everyday decisions are easier with: *Home & Family Finance Resource Center*.

HELPFUL ATM TIPS…

When traveling out of the country:

Use ATMs that are attached to major financial institutions as opposed to free standing ATMs.

Make sure you use the financial institution that matches the logos on the back of your debit card.

Your checking account is the default account for debits for your transactions.

Consult your travel agent regarding fees, conversion values and locations that may or may not accept your debit card.

ATM SAFETY TIPS

- Memorize your pin number; never share your pin number
- Have your debit card ready as you approach the ATM
- Be aware of your surroundings as you approach the ATM
- Leave the ATM before you count your money
- Immediately report a lost or stolen debit card to - (800) 554-8969 and KVCCU
- Stand or drive as close as you can to the ATM
- Never get out of your car or turn off your car while using an ATM

No Matter Where You Are...if you ever feel like your ATM or Debit Card information has been stolen, call us (248) 887-0666...we are here to help keep your money safe and sound!

Home & Family Finance RESOURCE CENTER

Each week this online guide features facts about the topics that matter to you, from the current market ups & downs to credit card fraud to saving for your children's education. Just click on the *Home & Family Finance Resource Center* logo at www.kvccu.com.

Smart Money Moves… for everyone!

Remember your piggy bank days? You'd put a few cents in here and there, and eventually a little money would add up to a lot. Now think of that piggy bank as an IRA at KVCCU. All you have to do is put a little into your IRA on a consistent basis, and it will fill right up with the money you need for retirement or other goals.

It's easy with payroll deduction. Simply decide how much you want to save from each paycheck, and the money is automatically deposited from your check into your Traditional or Roth IRA.

No need for self-reminders. No temptation to spend the money you want to save. And best of all, no big lump-sum contribution to shock your wallet.

Unlike a piggy bank, your IRA gives you the added benefit of compounding dividends. Plus, you may be eligible for tax-deductible contributions or even tax-free earnings, depending on the IRA you choose.

We can help you decide between a Roth or Traditional IRA, as well as get your payroll deduction rolling. Call or stop in today, and let us help you get started.

Here's a list of 10 smart money moves:

1. Set financial goals for things like: vacations, school, marriage, new home or retirement.
2. Make a spending plan, limit your debt and concentrate on paying off existing bills.
3. Build an emergency fund equal to three to six months' living expenses.
4. Save at least 10% of gross income for your emergency fund, future goals and retirement.
5. Take advantage of the services KVCCU offers.
6. Make it a priority to get adequate health, life, disability, auto, liability and homeowners insurance.
7. Once you've made progress on 1-6, make the most of your money by starting to invest.
8. Use tax-advantaged savings plans like an IRA at KVCCU.
9. Keep job options open by keeping your job skills fresh through additional training and education.
10. Maintain orderly financial files to keep track of your money.

Up coming KVCCU events…April 20 - 50th Anniversary Annual Meeting
April 21 - College Bound Workshop, Milford HS
More info @ www.kvccu.com...April 20-24 - KVCCU Celebrates Youth Week

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