NEWS FROM THE Kensington VALLEY Community Credit Union

December 2007

IMPORTANT MESSAGE FROM THE CEO:

KVCCU will be converting its' main data processing system to a new one called **CU*Answers** the weekend of April 19th. There will be many changes in the way your information is processed as well as how you access your accounts. There will also be many new procedures (such as bill pay and on-line loan applications) that will make your life easier when it comes to handling your accounts. We will be sending you information over the next 3 months about this change. **It is extremely important that you keep the information and read it thoroughly** so you will not be caught off-guard when the change happens. This is an exciting time for the credit union – it's our first data processor change in over 20 years. We have already started our training so we'll be ready to help you in April. So, as I have said many times before, **do not throw anything away** that you receive from the credit union. Read it and get ready to experience **CU*Answers**!

INVESTING BASICS WORKSHOP

Once again, KVCCU will be partnering with Huron Valley Continuing Education to host a **FREE** investing workshop. This workshop will be held on Thursday, January 24, 2007, 7 pm at Milford High School in the LGI room. Our facilitator will be Joseph E. Strauss, CFO, Kensington Valley Community Credit Union. Everyone wants to have a strong investment plan. Investing makes your money work for you today, so you'll be financially secure tomorrow. At this workshop you will learn basic investment principles such as risk, return and diversification, risk level of different investment vehicles, mistakes investors make, how inflation and taxes affect your investment dollar and much more. There are lots of reasons to make KVCCU your #1 financial institution! Call (248) 887-0666 for more information.

ANNOUNCING KVCCU'S NEW ONLINE SECURITIES RESEARCH, TRADING AND TRACKING RESOURCE

You like to make your own investment decisions and on your schedule…

- get all the data on specific stocks
- research mutual funds with the power of MorningStar
- make your trade for the low cost of $14.95
- and keep track of your online portfolio…all in one place.

My CU TRADE
Your Online Investment Center

Through a partnership with CUSO Financial Services, LP and eVISION, KVCCU offers our members a depth of online investing resources hard to match anywhere else.

Look for the link on our web site in mid-January!! Take the eVISION Tour… learn all about it.

Keep in mind that investments offered through CUSO Financial Services, L.P. (CFS) are not NCUA/NCUSIF insured, are not credit union guaranteed and involve investment risk, including the possible loss of principal.

24/7 Account Access
Net Branch:
www.kvccu.com

Schoolbell Line:
(248) 887-0666
Option #2

ATM:
24/7/365 Branch
Drive-up

Call (800) 800-9700
For a location near you

MORTGAGE CENTER

To apply call:
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Or apply online at:
www.mtg-ctr.com

To report a lost or stolen MasterCard credit card call:
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To report a lost or stolen VISA Checkcard call:
(800) 554-8969

Lobby Hours:
Monday thru Thursday
9:30-5:00
Friday
9:30-6:00

Drive Thru:
Monday thru Thursday
9:30-5:00
Friday
9:30-6:00
Saturday
9:00-Noon

Holiday Closings:
01/21/08 MLK Day
02/18/08 President's Day
03/21/08 Close 1pm
03/22/08 Closed

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Highland, MI 48357
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TIPS & REMINDERS

IT MAKES CENTS….

Consult your tax person, you may want to invest in an IRA. Be sure to check out our competitive rates. . . you will find it makes good cents to use KVCCU as your investment vehicle.

RATES ARE UP…

Just a reminder. . .we have dividend paying checking accounts. Our Smart checking account is now paying .75% APR* (APR*=Annual Percentage Rate) up a quarter percent. A little refresher: must maintain an aggregate balance of $2,500.00 in checking and saving to eliminate that monthly fee and get many free credit union services. Checking with us can really pay dividends!

WHAT'S THE DIFFERENCE?

Credit or Debit? What should you do? The next time you use your debit card, tell the merchant it's a **credit** transaction. The purchase will **NOT** be billed to a credit card and the funds are still transferred directly from your checking account, without interest! Saying **"credit"** when using your debit card really is the best for KVCCU and our members. Just a reminder, protect your debit card as if it were cash!

E-STATEMENTS

Tired of waiting for that monthly statement? Log onto Netbranch and sign up for e-statements. Get your statement faster, no waiting on the mail. Save to a disc and eliminate that extra paperwork and filing. You can always count on KVCCU when it comes to saving time and money. Also, view your account 24/7 in the privacy of your home. Just one more thing you can count on KVCCU for.

HOLIDAY DEBT??

Need a solution for those high credit card interest rates? KVCCU has one for you. Pay off that credit card debit with a **ReadyCash** line of credit! A great benefit to you, low interest rates, low payments and easy access. **CALL NOW**, and one of our loan officers will get you started.

YOUR MOST VALUABLE ASSET

The equity you have built up in your home is probably the most valuable asset you have. Equity is the difference between the present market value of your home and the total of any outstanding balances on your mortgage or other liens. If you have been a homeowner for several years, there's a good chance that you have more equity in your home than you might realize. As the market value of your home increases, so does your equity. That's important because your home's equity can be used as collateral for a low-cost home equity loan. Another reason it makes more "cents" is that most times, you can use the tax benefits of any interest on a home equity. One of the only "breaks" still available! Call today, let's see if that's your best option!

SAVE THE DATE…ANNUAL MEETING

KVCCU will be hosting the Annual Meeting on Monday, April 7, 2008. The meeting is held in the credit union lobby at 5:15pm. There will be light snacks and prizes. Get a sneak peak at CU*Answers. Hope to see you there!