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www.kvccu.com

NEWS FROM THE Kensington VALLEY Community Credit Union

CELEBRATING 50 YEARS SERVING OUR MEMBERS AND COMMUNITY 1959-2009

Be Proactive

It Is The Key In Turbulent Times

When we have a toothache, we see a dentist. But when we need advice about finances, many of us don't know where to look. The common tendency is to do nothing. "It will all work out somehow," we tell ourselves.

In economic times like these, the key is to take responsibility for your future. KVCCU wants to be the resource you turn to for advice and guidance. Here are some situations when it might be good to come talk to us.

You're feeling stretched. Do you just barely pay your bills? KVCCU has tools to help you take responsibility for your money. From our online banking, It's Me 247, to our web based educational tools; you'll be able to see where your money goes and how you can use it to get more of what you want in life.

You can't save a dime. You meet your expenses, but you never seem to have anything left over. KVCCU can help you develop strategies for "paying yourself first." Even if you can only start with $10 per payday; with direct deposit we can help you set up automatic deposits into a share, rainy day, college saving, or money market account. Once you have saved a little, you can move into a Certificate of Deposit or IRA.

You're buried in debt. Say you're having trouble paying monthly bills. Your credit card debt keeps mounting, and your monthly minimum payment isn't putting a dent in it. Stop in and talk with one of our Member Counselors who can analyze loans you have elsewhere to see if we can save you money. Also, we may be able to help you consolidate your debt into one manageable loan account.

You have your eye on buying a home, children's college, or saving for a comfortable retirement. Whatever your dreams, KVCCU stands ready to help you take responsibility for your future and make your financial life easier.

6 Ways To Boost Your Credit Score

1. Be punctual. Late or missed payments have a negative effect on your score.
2. Check your credit report regularly. Don't let inaccurate information ruin your credit score.
3. Keep debt in check. Try to keep your account balances below 50% of your credit limit.
4. When shopping for a loan, submit your applications within a limited time.
5. Keep accounts open. Time is one of the factors that can improve your credit score.
6. Keep a healthy mix of credit, like a mortgage, credit card, car loan, and perhaps a retail card.

Switch & Save...It's Simple!

If you already have a vehicle loan somewhere else, just tell us & we'll see if we can get you an even better deal!

Transfer Your Existing Vehicle Loan To KVCCU For...

- Flexible Terms
- Low Rates
- Fast Approval
- Save Time & Money
- We Will Pay The Transfer Title Fee!

Call...Stop In...Or Apply Online!
248-887-0666 ● www.kvccu.com

What Do You Do With All Your Coin?

Tired of rolling it...tired of the "other guys" taking 10-20% to count it for you?

Bring it in to KVCCU and we will count it for you...and it is totally free!

You don't even have to wait...we will count it and deposit it right into your checking or savings account.

Just another way we are here for you!

Our Investment In You

Get Ready For Retirement With... Plan It Retire Ready Toolkit!

Accel

Members Financial Counseling

As a valued member of KVCCU, we are committed to serving you. And as a benefit of your membership, we provide you with free access to money management and financial education services.

KVCCU has teamed up with ***Accel***, a financial management program. Through comprehensive education and exceptional service, this organization has been assisting individuals for more than 40 years.

Through our partnership with ***Accel***, you will enjoy unlimited access to financial counselors without paying – it's free!

As a member of KVCCU, you can receive assistance with:

- Personal and family budgeting
- Understanding your personal credit report
- Personal money management
- Debt repayment
- Avoiding bankruptcy/foreclosure/repossession

Accel can give personalized answers to your individual needs. For issues ranging from a proactive savings plan to saving a home from foreclosure, advice is only a phone call away.

For more information or to contact an ***Accel*** counselor, visit the Financial & Educational Tools section of our website at www.kvccu.com or contact ***Accel*** directly at 877-33ACCEL ● www.accelservices.org

PLAN IT™

Plan It™ is one of our online resources that can help you plan for—and achieve—retirement security. Access articles, listen to audio clips, and use savings & spending calculators. You can also

- Create a personal profile
- Track your own retirement savings
- Print personalized charts
- Make retirement to-do lists

Let ***Plan It***™ help improve your financial future.

Your Credit Union Your Home You're Covered!

Do you have big dreams of remodeling your house or buying a new car? What about taking a big trip... getting some new furniture... going back to school... or maybe just paying off those high interest rate credit card debts?

Your Most Valuable Asset

The equity you have built up in your home is probably the most valuable financial asset you have. Equity is the difference between the present market value of your home and the total of any outstanding balances on your mortgage or other liens. If you have been a homeowner for several years, there's a good chance that you have more equity in your home than you might realize. That's important because your home's equity can be used as collateral for a low-cost home equity loan.

Two Options to Choose From

At KVCCU, we offer two types of equity lending - a fixed-rate Home Equity Loan or a variable-rate Home Equity Line of Credit. To determine which type will be best for you, think about how you will be using the equity. Will you want to have additional money available at a later date? Do you just want to have one fixed rate for the life of the loan? This will help you decide which option is right for you.

Home Equity Loan

A fixed-rate Home Equity Loan is the better choice when you know the total amount of money you need and want to receive this money in a lump sum. The loan will be repaid over a period of up to 15 years with fixed monthly payments. If you like, the payments can even be deducted from your checking or savings account by automatic debit. Primary residence and second/vacation homes are eligible.

Home Equity Line of Credit

A variable-rate Home Equity Line of Credit is right for you when you want cash availability. This revolving line of credit enables you to access your funds by simply writing a Home Equity check or transferring the amount you need into your checking account using ***It's Me 247.*** Call one of our Member Counselors to get all the details and a little advice regarding your circumstances.

Stay Tuned...topics in the next issue of **News From The Valley** include: People Helping People, KVCCU Smart Choice Business, Mortgage Center, My CU Trade and our Anytime Advisor

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